

The Catholic Center
of the Roman Catholic
Archdiocese of Santa Fe

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

	2007	2006
UNRESTRICTED REVENUES		
Parish assessments	\$ 3,448,572	\$ 3,303,896
Interest and dividend income	1,731,207	1,390,369
Net realized and unrealized losses on investments	401,913	(347,683)
Other	787,702	686,660
Contributions from individuals estates and trusts	812,283	668,194
Immaculate Heart of Mary Pastoral Retreat Center	419,419	375,768
Madonna retreat house	125,118	124,617
Second collection vocations	117,904	107,785
Vocation burse income	-	90,198
Net assets release from restrictions	4,566,407	2,617,335
Total unrestricted revenues	12,410,525	9,017,139
UNRESTRICTED EXPENSES		
Program services		
Religious personnel and education	2,739,798	2,612,085
Community services	1,743,794	1,623,837
Pastoral services	1,238,695	1,183,497
Universal Church	103,542	105,723
Other	243,635	278,243
Interest expense on parish and church-related organizations deposits	959,887	758,523
Catholic radio program	18,614	243,620
Total program services	7,047,965	6,805,528
Supporting services		
Administration and canonical offices	2,374,128	2,200,525
Fundraising expenses	159,962	132,713
Total supporting services	2,534,090	2,333,238
Total unrestricted expenses	9,582,055	9,138,766
Unrestricted revenues less Unrestricted expenses	2,828,470	(121,627)

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS-CONTINUED

For the years ended June 30,

	<u>2007</u>	<u>2006</u>
OTHER UNRESTRICTED REVENUES (EXPENSES)		
Lease income	1,858,120	1,483,188
Contribution expense	(2,000,000)	-
Lease contribution expense (St. Pius X High School)	(712,538)	(695,688)
Cathedral development	(67,996)	(30,855)
Gain (loss) on sale of assets	92,792	(10,252)
Contributions for Santo Nino Regional Catholic School construction	(3,583,184)	(8,395,642)
Claims expense	<u>(182,031)</u>	<u>(19,193)</u>
Total other unrestricted expenses	<u>(4,594,837)</u>	<u>(7,668,442)</u>
 CHANGES IN UNRESTRICTED NET ASSETS	 (1,766,367)	 (7,790,069)
Unrestricted net assets, beginning of year	<u>15,234,154</u>	<u>23,024,223</u>
Unrestricted net assets, end of year	<u><u>13,467,787</u></u>	<u><u>15,234,154</u></u>
 TEMPORARILY RESTRICTED REVENUES		
Contributions from the Annual Appeal Foundation to the Archdiocese of Santa Fe	\$ 2,633,351	\$ 2,278,257
Contributions from individuals, estates trusts	526,556	344,365
Contributions for Catholic Radio	134,320	79,084
Change in investments held by Catholic Foundation	207,240	237,021
Net assets released from restrictions:		
Expiration of time restrictions	(3,006,679)	(2,229,239)
Expiration of donor stipulations	<u>(1,559,728)</u>	<u>(358,861)</u>
 CHANGES IN TEMPORARILY RESTRICTED NET ASSETS	 (1,064,940)	 350,627
Temporarily restricted net assets, beginning of year	<u>6,150,821</u>	<u>5,800,194</u>
	\$ <u><u>5,085,881</u></u>	\$ <u><u>6,150,821</u></u>
 PERMANENTLY RESTRICTED REVENUES		
Contributions from Community Health Initiatives	\$ -	\$ 1,000,000
Contributions for Seminary burse	171,570	46,308
Transfer to Catholic Foundation	<u>(243,956)</u>	<u>(22,244)</u>
 CHANGES IN PERMANENTLY RESTRICTED NET ASSETS	 (72,386)	 1,024,064
Permanently restricted net assets, beginning of year	3,679,583	2,655,519
Permanently restricted net assets, end of year	\$ <u><u>3,607,197</u></u>	\$ <u><u>3,679,583</u></u>