

**HIGHLIGHTS OF
FINANCIAL STATEMENTS PRESENTED**

CASH AND INVESTMENTS

Cash, cash equivalents, and investments include funds of approximately \$17,400,000 held for parishes and related organizations. These funds (Deposit and Loan Program) are held in trust for parishes and related organizations help finance parish construction projects. Our Lady of Sorrows project, in Las Vegas, New Mexico, is being financed through this program. Other cash and investments serve as operating reserves and generates interest income to help balance our budget.

**INVESTMENT IN
ANNUAL CATHOLIC APPEAL FOUNDATION**

The \$2,859,074 represent pledges made to the Annual Catholic Appeal (ACA) Foundation for the benefit of pastoral, canonical, and educational ministries of the Catholic Center. Examples of some of the offices and programs supported are Catholic Schools office, Youth Office, education of seminarians, Social Justice, Tribunal office, and Evangelization. Also funded with ACA are Catholic Charities, Hospital Ministry, Prison Ministry, parish assistance, and several more programs and ministries.

LAND, BUILDINGS, AND EQUIPMENT

This line item represents the cost basis of land and buildings (net of depreciation) of the Catholic Center, such as the Catholic Center building, Madonna Retreat Center, and St. Pius High School buildings.

**INTEREST BEARING DEPOSITS PAYABLE
TO AFFILIATED PARISHES AND ORGANIZATIONS**

This amount (\$22,731,304 and \$2,569,457) represents savings held in the Deposit and Loan Program for the benefit of parishes and other organizations.

ACCRUAL FOR ESTIMATED CLAIMS

Management of the Catholic Center has reserved \$500,000 for pending and future unknown claims.

REVENUES

Parish Assessments --An assessment on parish collections which provides for the operation of the Archdiocese.

ACA Pledge Revenues --Annual Catholic Appeal donations by which the pastoral, canonical, and educational programs of the Catholic Center are funded. The campaign which ended last spring will help fund programs in the 2008-2009 fiscal year.

Other Revenue --Rental income, **People of God** advertising income, tribunal fees, parish computer services, miscellaneous and individual donations, etc.

EXPENSES

The first four categories of unrestricted expenses represent the mission of our Catholic Center. Your ACA dollars help support these services.

Catholic Radio Program includes funding of radio station and translators in accordance with Immaculate Heart Radio, Inc., agreement.

Members of the Archdiocesan Finance Council include Archbishop Michael J. Sheehan, Ex Officio, William Grady, Chairperson, Reverend Timothy A. Martinez, Chancellor, Reverend Ed Domme, Reverend Larry Dunham, OFM, Jennifer Cantrell, Ellen Cummings, Tim Sheehan, and Gig Brummell.

Mr. Tony Salgado, CPA, serves as the Chief Financial Officer.

Universal Church – includes subsidies to assist efforts outside of the Archdiocese such as assistance for Church in Latin America, Eastern Europe and Catholic Communications Campaign.